

BEPS EFTPOS

POLICY

Rationale:

- The use of cheques and cash to make payments are rapidly becoming outdated practises. Instead EFTPOS and similar card transactions have become the norm. In order to reflect community behaviour, Brunswick East Primary School will offer Electronic Funds Transfer Point Of Sale (EFTPOS) facilities.

Aims:

- EFTPOS will allow us to increase the options and convenience provided to parents and debtors, as well as improve security by reducing the amount of cash handled and kept at the school.

Implementation:

- School Council, after considering the costs, benefits, fraud prevention controls, information privacy implications, and security controls etc, has authorised the provision of EFTPOS facilities at our school.
- Due to the competitive fee structure available for EFTPOS through the Whole of Government Banking contract, our EFTPOS facility will be set up through Bankmecu.
- All staff operating the merchant facility will be aware of the security requirements, and of the need to protect data from fraud. All staff authorised to process transactions will be minuted by School Council and entered on an EFTPOS Register which will include their name, and the functions they are permitted to perform.
- Brunswick East Primary School staff involved with EFTPOS will treat all acquired and retained EFTPOS customer information in accordance with Schedule 1 of the Victorian Privacy Act 2000.
- School Council appoints the Business Manager or Principal as the authorising officer for approval of refund transactions.
- The EFTPOS facility will be limited to one mobile terminal, it will be located in the school reception office, and stored in the school safe out of normal school operating hours.
- Costs to the school for the FTPOS terminal rental is set at \$35 per month plus administration fee of \$2 per month. (total is \$444 per annum).
- Transaction costs will be passed on to the customer. Maximum limits will be set by the card holder's limit and no minimum limit will be enforced.
- Brunswick East Primary School will not accept EFTPOS transactions via the telephone or post. We will only process transactions to accept school fee payments and school organised activities.
- Brunswick East Primary School will not provide a 'cash out' service.
- All credit card transactions will require the operating staff to check the signature obtained on the merchant receipt with that on the signature panel on the back of the card.
- We will ensure that customers required to enter a PIN can do so privately and PINs will not be recorded by the school.
- All credit card transactions will include a check that the card does not appear to have been tampered with, and that it has not expired.
- Receipts will be entered onto CASES21, and original EFTPOS receipts issued.
- We will always print both the merchant and customer copies of the receipt for both credit and debit card transactions, and retain the merchant copy for audit purposes.

- If an EFTPOS transaction error occurs prior to entering the receipts on CASES21, the school will immediately either 'void' or 'refund' the transaction via the EFTPOS terminal. If the error is not processed on the same day as the original transaction occurred, it must be treated as a 'refund' – see below. All documentation for 'void' errors will be retained for audit purposes, the void transaction must be signed by the cardholder, the school copy will be signed by the authorised officer (Business Manager) plus the terminal operator and all transaction details must be entered in a 'void transaction' section of the EFTPOS Register.
- If an EFTPOS refund transaction has been processed and the receipt entered on CASES21, the original receipt is to be produced, or the receipt number identified, and the refund must be approved by the authorised officer. Details of the refund, including the name of the cardholder, card number, transaction details, date, name of staff member processing transaction, and signatures of the cardholder and the Principal will be recorded in the 'refunds' section of the EFTPOS Register.
- If the refund is not performed on the same date as the receipt, the school will not process the refund until it has been determined that the funds have been credited into our official account.
- Refunds can only be made by direct credit to the individual's bank account or via the EFTPOS terminal to the cardholder's account that made the original payment.
- The cardholder will be given the customer copy of the refund voucher, and must sign the merchant copy which will be retained by the school. The EFTPOS refund will be processed on the terminal and CASES21 on the same day. The original receipt and merchant copy of the refund will be stapled to the CASES21 voucher which will be checked and approved by the authorised account signatories before processing on the EFTPOS terminal.
- Should the EFTPOS facility be 'off-line' for any reason, our school will not process manual transactions.
- Due to the anticipated volume of EFTPOS transactions each day, our school will use a separate receipt batch for EFTPOS receipts which is updated at the end of each day.
- The settlement on the terminal (where the day's EFTPOS transactions are closed off for the day and a total determined) will be performed at the same time the batch is updated, ensuring that the daily total on each match, including adjustments for refunds.
- The batch total for that day (less refunds) will then match the direct credit amount paid by the bank on our Bank Reconciliation.
- Any problems associated with the EFTPOS at Brunswick East Primary School will be reported to the business manager and the principal.

Drafted by	Maria Booth		Version Final
Principal signature		Approved by School Council on October 2016	Scheduled review date October 2017

